

Budget-to-Actuals FY 2025 - 2026				ANNUAL BUDGET for the FISCAL YEAR 2026 - 2027			
	Budgeted 2025-2026	Actuals 2025-2026	Variance %	Budgeted Summer 2026	Budgeted Fall 2026	Budgeted Winter 2027	Total Budgeted 2026-2027
Fee Levies							
Undergrad Fee-Levy Rev	358,266.60	391,315.88	9.22%	98,807.26	131,743.01	164,678.77	395,229.04
Graduate Fee Levy Rev	20,605.50	19,711.25	-4.34%	4,977.09	6,636.12	8,295.15	19,908.36
Refunds-Allowances	(22,732.33)	0.00	-100.00%	0.00	0.00	0.00	0.00
Total Fee Levy Income	356,139.77	411,027.13	15.41%	103,784.35	138,379.13	172,973.92	415,137.40
Total Miscellaneous Income	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
Total Income	356,139.77	411,027.13	15.41%	103,784.35	138,379.13	172,973.92	415,137.40
Project Funding							
Special Projects Funding	(118,504.13)	(139,471.60)	17.69%	(37,500.00)	(50,000.00)	(62,500.00)	(150,000.00)
Living Labs Funding	(48,632.00)	(48,632.00)	0.00%	0.00	0.00	0.00	0.00
Total Projects Funded	(167,136.13)	(188,103.60)	12.55%	(37,500.00)	(50,000.00)	(62,500.00)	(150,000.00)
BoD Events, SRA's, AGM							
AGM	(1,000.00)	0.00	-100.00%	0.00	(1,000.00)	0.00	(1,000.00)
BoD Events	0.00	(1,250.00)	NA	(500.00)	(1,000.00)	(1,250.00)	(3,000.00)
SRA Funding	(12,000.00)	(12,000.00)	0.00%	0.00	0.00	(25,000.00)	(25,000.00)
Total for BoD Events, SRA's, AGM	(13,000.00)	(13,250.00)	1.92%	(500.00)	(2,000.00)	(26,250.00)	(29,000.00)
Total Funding Costs	(180,136.13)	(201,353.60)	11.78%	(38,000.00)	(52,000.00)	(88,750.00)	(179,000.00)
Operational Expenses							
The Refugee Centre Opt-outs	(23,149.09)	(21,815.66)	-5.76%	(6,745.98)	(8,994.64)	(11,243.30)	(26,983.93)
745 Minute Taking	(3,013.05)	(3,250.00)	7.86%	(950.00)	(1,266.67)	(1,583.33)	(3,800.00)
Board Facilitator	(2,394.90)	(2,062.92)	-13.86%	(650.00)	(866.67)	(1,083.33)	(2,600.00)
Bank charges	(711.65)	(613.56)	-13.78%	(306.78)	(409.04)	(511.30)	(1,227.12)
Food for Events, and Fairs	(1,000.00)	0.00	-100.00%	(500.00)	(666.67)	(833.33)	(2,000.00)
Insurance	(2,196.10)	(2,090.73)	-4.80%	(559.33)	(745.77)	(932.22)	(2,237.32)
Employee health insurance	(1,586.05)	(1,472.88)	-7.14%	(441.86)	(589.15)	(736.44)	(1,767.46)
Professional and Accounting	(6,714.46)	(7,886.86)	17.46%	(2,168.89)	(2,891.85)	(3,614.81)	(8,675.55)
Marketing / IT (Adobe, MS, Web, Cr.Card)	(840.00)	(783.07)	-6.78%	(234.92)	(313.23)	(391.54)	(939.68)
Office Expenses, Phone	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00
Payroll Service Charges	(879.51)	(770.88)	-12.35%	(231.26)	(308.35)	(385.44)	(925.06)
Supplies	(100.00)	0.00	-100.00%	(50.00)	(66.67)	(83.33)	(200.00)
Professional Development	(2,625.00)	(2,101.71)	-19.93%	(562.50)	(750.00)	(937.50)	(2,250.00)
Health & Well Being	(2,625.00)	(1,551.43)	-40.90%	(562.50)	(750.00)	(937.50)	(2,250.00)
Total Operational Expenses	(47,834.81)	(44,399.70)	-7.18%	(13,964.03)	(18,618.70)	(23,273.38)	(55,856.11)
Total Costs Before Payroll Expenses	(227,970.94)	(245,753.30)	7.80%	(51,964.03)	(70,618.70)	(112,023.38)	(234,856.11)
Payroll Expenses							
Executive Director	(53,592.00)	(58,058.00)	8.33%	(18,343.78)	(24,458.37)	(30,572.97)	(73,375.12)
Project Coordinator	(6,356.00)	0.00	-100.00%	0.00	0.00	0.00	0.00
Communications Coordinator	(40,815.94)	(45,895.20)	12.44%	(15,303.08)	(20,404.11)	(25,505.13)	(61,212.32)
Finance and Funding Coordinator	(38,662.44)	(48,710.87)	25.99%	(16,007.00)	(21,342.66)	(26,678.33)	(64,027.99)
Deductions	20,929.91	0.00	-100.00%	6,738.03	8,984.04	11,230.05	0.00
Total Payroll Expense	(118,496.47)	(152,664.07)	28.83%	(42,915.83)	(57,221.11)	(71,526.38)	(198,615.43)
Total Expenses	(346,467.41)	(398,417.37)	14.99%	(94,879.86)	(127,839.81)	(183,549.76)	(433,471.54)
Gross Surplus / Deficit	9,672.36	12,609.76	30.37%	(4,583.54)	(6,111.38)	(7,639.23)	(18,334.14)
Surplus / Deficit Brought Forward	13,251.24	3,578.87	-72.99%	4,047.16	5,396.21	6,745.26	16,188.63
Net Surplus / (Deficit)	22,923.60	16,188.63	-29.38%	12,951.65	15,935.53	(3,830.58)	(2,145.51)

NOTES:

End of FY 2025 - 2026

- Surplus! We are ending this Fiscal Year 2025 - 2026 with a larger surplus than expected
- We unexpectedly received 30k more in fee levies than was expected during this Winter 2026
- We have officially completed paying off ALL outstanding Living Labs projects, and there are no outstanding payments left
- A project coordinator was not required, as the workload and labor has been split among the remaining employees at SAF
- The SAF employees did not receive additional compensation for the extra work done