



SUSTAINABILITY
ACTION FUND

2022-2023

Annual Report
Sustainability Action Fund

Table of Contents

About Us	2
Who We Are	2
Fee Levy Increase	2
Staff Changes	2
Our Team	3
What We Do	4
Strategic Directions	5
SPFP Project Highlights	6
Partnerships	9
Sustainability Living Labs Funding Program	9
SLLFP Project Highlights	10
Winter Workshop Series (Spotlight Series)	12
Sustainability Research Awards	13
Recipients	14
Metrics	16
Committee Updates	19
HR/ Governance Committee	19
Marketing/ Communications Committee	19
SPC Committee	20
Finance Committee	20
Finances	21
Budget to Actuals 2022-23	21
Balance Sheet	23
Audited Financial Statements	24



About Us



Who We Are

The Sustainability Action Fund (SAF) is a Concordia University fee-levy granting organization based out of Concordia University that offers funding and support for student-led projects that address sustainability issues, including but not limited to: social justice, sustainable infrastructure, food systems, community-building, waste education, and health. The SAF provides significant financial support to a diversity of projects with an active effort to empower the Concordia community and develop a culture of sustainability on campus and beyond.

Fee Levy Increase

After the 2022 Summer where we saw a sharp increase in project applications, the SAF decided to campaign for a fee levy increase in the Fall 2022 semester in order to meet the demand of student sustainability project funding. With the help of the SAF board of directors, students and the rest of the Concordia student body, the referendum question to increase the SAF fee levy from \$.25 / credit to \$.50 / credit was approved.

Staff Changes

In the 2023 Spring semester the SAF said goodbye to Courtney Witter, our previous Finance and Funding Coordinator, and welcomed Iqbal Hussain, our current Finance and Funding Coordinator!



Our Team



Executive Director
Sebastián Di Poi



Projects Coordinator
Duha Elmardi



Communications Coordinator
Katherine Parthimos



Finance Coordinator
Iqbal Hussain

What We Do

Mission

Build a culture of sustainability at Concordia University by enabling, supporting and financing student-driven initiatives that collaboratively tackle interconnected environmental, social and economic sustainability issues.

Vision

To make Concordia University, a living model and laboratory for healthy, just and sustainable communities.

Values -

Accountability

Learning

Collaboration

Sustainability





Strategic Directions

1

Improve support and resources for projects with long term impacts.

- Creating networking opportunities for student project leaders.
- Expand project support through offering workshops and mentorship opportunities.
- Support experiential learning opportunities by cultivating ongoing administrative and faculty support.

2

Increase the accessibility, education and engagement with social sustainability at Concordia.

- Expand communication and metrics of socio-economic impacts from SAF funded projects.
- Promote and prioritize initiatives that challenge white supremacy, colonialism, and capitalism.
- Nurture safer spaces to communicate openly about social issues.
- Identify opportunities for greater institutional support for social sustainability.


3

Enhance the resilience of the SAF.

- Allocate more resources towards staff capacity and development.
- Diversify funding sources of the SAF.

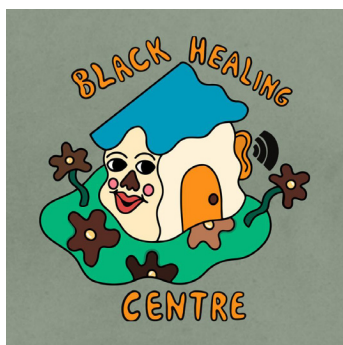
4

Strengthen support and accountability for student involvement in community initiatives.

- Develop accountability measures for SAF Funded projects to foster reciprocal relationships between community and university.
- 

SPFP Project Highlights

Community: **Nurturing the Nurturers: A BIPOC Community Workers Retreat**



Nurturing the Nurturers: A BIPOC Community Workers Retreat” is a project that is designed for BIPOC (Black, Indigenous, People of Color) community workers to take a break from their tireless work of serving their communities and be taken care of.

This retreat is specifically tailored to the needs of BIPOC community workers who are often overworked, under-resourced, and under appreciated in their roles. Nurturing the Nurturers is a unique opportunity for Black, Indigenous and Community workers of Colour to experience the restorative power of nature and to reconnect with the land while also fostering a sense of community and solidarity with others in similar roles.

Food Systems: **Hamidou Horticulture**



Hamidou Horticulture is an enterprise that produces and sells ancient and international-native agricultural products such as plants and seedlings. Hamidou Horticulture has a mission to produce, in an ecologically responsible manner, products that many immigrants in Montréal may not have access to. The enterprise also aims to teach how to grow and consume ethnically diverse foods as well as its importance in a multi-cultural city such as Montréal. Hamidou Horticulture looks to reach a larger population, more specifically marginalized populations who have difficulty accessing the produce needed by implementing a vegetable basket project.

The CSA vegetable basket is important because it will contribute to lowering food insecurity by providing healthy and fresh produce. 30% of which will be international and ancient vegetables that are often hard to access in the region of Montreal and around 70% will be more common vegetables from North America.

Social Justice: **Defend the Body, Defend the Land (Cinema Politica film series)**



The films comprising our Defend the Body, Defend the Land series foreground progressive politics and radical actions against the climate crisis, colonialism and widening inequality. The films that we will showcase in this series are all spirited stories of community resistance that focus on the link between environmental issues and our current unsustainable and damaging systems. The films are:

- DAUGHTER OF A LOST BIRD
- JOZI GOLD
- COEXTINCTION
- THE KLABONA KEEPERS

Waste: **Textile Shredder for CUCCR**



Every year, CUCCR (Concordia University Centre for Creative Reuse) receives student association t-shirts from the previous year as well as fabric scraps from theatre costumes. This fabric waste is currently being piled up faster than it can be repurposed.

CUCCR thus reached out to our team, currently undertaking our mechanical engineering capstone design project, to provide them with the equipment necessary for them to be able to obtain shoddy (recycled fiber shreds) as a recycled product. The fabric is thus to be repurposed to provide raw material for projects such as papermaking, mixed-media arts, upholstery, and other crafts.

Education & Research: **Where They Stood: The Animated Series Phase 2**



In 2021 the BCRC, in collaboration with 10 English-speaking Black youth, embarked on a journey to create a book highlighting the history of the English Speaking Black community that was relatively absent in Quebec. We proudly announce that this book, *Where They Stood: The Evolution of the Black Anglo Community in Montreal*.

As a follow-up to this initiative, we have begun creating an animated series based on BCRC's book focusing on the evolution of Black, English-speaking organizations created in Montreal; in response to settlement challenges and development within Black communities. The project's second phase will require the dedication of a second cohort of youths who will create the remaining five series of episodes in a similar process.

Health & Wellbeing: Black Wellness Summit

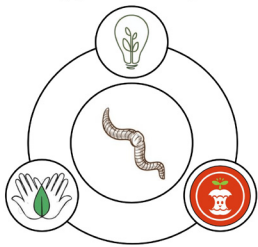


The goal of the Black Wellness Summit is to shed light on and encourage a deeper social commitment to addressing the profound and systemic harms of anti-Black racism on the mental health of Black Canadians, through a two day summit during Black History Month.

The goal is to provide an intergenerational space where members of Black communities can gather to connect, recharge, and rest, while attending culturally relevant and afro-positive mental health programming. Black Concordia Students, and community members will gain wellness tools that they can use on a daily basis after the summit. In addition to gathering like-minded mental health professionals who care about Black mental wellness.

Energy, Resources & Technology: Hungry Bin Pilot Project

Hungry Bin Pilot Project



Currently, all greenhouse waste is managed with the university's compost service, where it is shipped off-site to be processed. With the recent rise of vermicomposting on campus, we see the opportunity to pilot a better system. The Hungry Bin is considered one of the best industrial vermicomposting solutions on the market. Being able to process up to 14 Kilograms of waste per week, this new system can greatly reduce and potentially eliminate greenhouse waste being sent off-site to be processed.

You can read more about the [Hungry Bin here](#).



Partnerships

Sustainability Living Labs Funding Program

The Concordia University Living Lab Funding Program is a five-year matching funding program partnership between the Sustainability Action Fund and Concordia University. The program seeks to support the development and implementation of living lab projects led by students, staff and faculty at Concordia University. [Click here](#) to find more information about the SLLFP.

The overarching goal of the program is to support and fund projects that respond to the goals and targets outlined in Concordia University's five-year [Sustainability Action Plan](#). Further goals include:

- Increase community buy-in and engagement around Concordia University's Sustainability Action Plan.
- Encourage new sustainability projects on campus and provide an incentive for tie-in with strategic initiatives.
- Harness community expertise (in the form of classroom learning and research on campus) to improve our operations in ways that are aligned with the Sustainability Action Plan.
- Harness community expertise (in the form of classroom learning and research on campus) to improve our existing address knowledge gaps in planning for projects that are aligned with the Sustainability Action Plan.
- Increase communication between different stakeholders (students, faculty, operations) in order to consolidate initiatives towards similar goals.
- Provide sustainability-related experiential learning opportunities for students.

The Sustainability Living Lab Funding program underwent a restructuring over the course of the 2022-23 fiscal year that took effect in September 2023. Under the [new application process](#), the Office of Sustainability (OoS) and the SAF will receive applications on a per-semester basis, offering greater mentorship, development, and support for project applicants. With the hiring of the new Sustainability Living Labs Coordinator, Sandra Mouafo-Nouadje, the program is set to benefit from a wider reach at the university and better project integration into the [Sustainability Action Plans](#).

SLLFP Project Highlights

Exploring Sustainability Across the Arts



Exploring Sustainability Across the Arts (ESA) is a year-long initiative that aims to explore sustainable alternatives to vinyl signage in museums, galleries, and other arts and cultural spaces, as well as examining perspectives on sustainability across the arts. The project contributes to a zero-waste culture at Concordia University with a uniquely-situated artistic focus, by offering free workshops, public talks and panels, as well as emerging student perspectives on sustainability in the form of a student publication, to the Concordia community and broader Montreal arts community. At the end of the year, the project will produce a free French/English toolkit that showcases practical sustainable signage practices that will be widely circulated and promoted by the gallery. Through this project, we aim to encourage and share innovative, practical, and experimental approaches and deepen our practical knowledge of sustainable exhibition practices.

Co-op CultivAction Urban Agriculture School



With this Living Labs funding, Co-op CultivAction Urban Agriculture School will offer a free summer-long hands-on farming course for 20 Concordia students. Professor Erik Chevrier and Dr. Mohamed Al-Duais (PhD in plant biology) will teach the course along with expert guest instructors. The course will hold lessons at the Duff Ct. Urban Farm in Lachine and gardens on the Loyola Campus such as mind.heart.mouth and the City Farm School plot. Along with formal instruction, students will do several hours per week of hands-on, directed experiential learning at these gardens, providing value to the Concordia campus.

Mobilizing Data for Justice: A Skills Development Workshop in Data Activism



On 5-7 May 2023, we propose to host a three-day skills development workshop, entitled Mobilizing Data for Justice, bringing together community activists, students, faculty members as well as in-person and online publics to discuss strategies and tactics for doing data activism.

The event will creatively blend academic skills building, community outreach, and research collaboration. We aim to focus on three sets of skills: (1) Visualizing – How can activists and critical researchers deploy techniques, such as mapping and counter mapping, in visualizing social justice issues in new ways? (2) Archiving – How can activists and critical researchers effectively engage with archives through which data is brokered? And how can they create the own archives? (3) Surveilling – How can activists and critical researchers identify and negotiate surveillance infrastructures in organizing their work?

Sustainable Transformations



Creating an interdisciplinary network of scholars, established artists and emerging artists; made up of a majority of Concordia community members. This network of individuals dedicated to social/environmental change will work together throughout the year to research alternative arts curriculums culminating in a two-week festival hosted half in nature and half at the Concordia campus.

Concordia faculty, Indigenous Elders and artists, and international artists/scholars will have conversations from January to May 2023 via zoom and in person. These conversations will culminate in a residency workshop in which the first week is hosted as an inaugural residency at the student-run arts centre in Pine Hill, QC, the second week will be hosted at Loyola campus.



Winter Workshop Series (Spotlight Series)

The third year of the SAF's Winter Workshop series, this iteration of the series saw the SAF running fewer workshops that went deeper into particular topics and fields where we had received many project funding requests. The workshops were held in a hybrid format with support from the incredible staff at the 4th Space. The themes were as follows:

Spotlight Series: Project Funding & Organization for BIPOC Leaders Spotlight Series: Organizing Food & Agriculture Projects

The sessions included cohorts of seasoned project leaders in the Concordia ecosystem that shared their knowledge and experience in developing ideas into projects that further grow into transformational initiatives at the university. Some of these leaders included Marcelle Partouche Gutierrez from Rap Battles for Social Justice, Andrea Tremblay from mind.heart.mouth., and Eseosa Idemudia from the People's Potato. These sessions were focused around inviting new project leaders to ask questions and engage with the experienced project leaders in order to glean insights and best practices towards project development at Concordia.

While only two sessions were held, they were impactful as over a dozen nascent project leaders attended each session in person and remotely and held deep conversations regarding concerns and obstacles around project funding at Concordia. The recordings for the sessions can be seen on the 4th Space's YouTube page.


**Spotlight Series:
Project Funding &
Organization for BIPOC
Leaders**


This workshop will lead discussion and analysis around the obstacles when planning and acquiring funding for BIPOC led sustainability projects. Through the anecdotes of experienced panelists, we will deconstruct obstacles and offer support, resources and knowledge for current and future project leaders faced with similar accessibility issues.


Register below for tips and tricks from our experienced panelists. Input from former SAF Project leaders, and a networking opportunity afterwards.


Guest Speakers:
Marcelle Partouche Gutierrez
Ayan Yusuf Karshe
Emem Etti

**March 6th, 2023
3-6 PM
4th Space**

Register Here: 



 SUSTAINABILITY ACTION FUND

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**Spotlight Series:
Organizing Food &
Agriculture Projects**

This workshop will discuss initiatives focused on Food and Agriculture at Concordia University sharing key points in conceptualizing projects and initiatives sustainably.

Addressing topics such as acquiring space, funding, partnerships, and advocating for a sustainable food system throughout the seasons, we hope to connect the speakers to the workshop participants through an engaged roundtable discussion.

Our experienced panelists will be dissecting barriers, offering knowledge and providing resources to your questions and project ideas through this workshop.

Guest Speakers:
Andrea Tremblay - Mind.Heart.Mouth
Caleb Woolcot - Coop CultivAction
Eseosa Idemudia - The People's Potato
Hunter Cubitt-Cooke - Le Frigo Vert

**May 18th, 2023
3-6 PM
4th Space**

Register Here: 



 SUSTAINABILITY ACTION FUND

 safconcordia

Sustainability Research Awards

The Sustainability Research Awards Program is a scholarship series that aims to recognize Concordia students who are working towards sustainable change on campus through their coursework or research.



**SUSTAINABILITY
RESEARCH AWARD**

This past year saw a dip in the amount of applications that we received over our two application periods (Fall and Spring). We received a total of 14 applications across undergraduate and graduate applicants and awarded six recipients: five graduate recipients and one undergraduate recipient. We continued our partnerships with the Faculty of Arts and Science, Gina Cody School of Engineering and Computer Science, and Faculty of Fine Arts.

Our partnerships for the 2023/24 academic year include the Faculty of Arts and Science, while we will be looking to renew our partnerships with the Faculty of Fine Arts and the Gina Cody School of Engineering and Computer Science. With these three faculties offering support for the awards we will hope to expand the number of awards we will give it in 2024.

**Deadline to Apply is
March 20th at
11:59PM**

\$1500
Awards for
Graduates

\$800
Awards for
Undergrads

**SUSTAINABILITY
RESEARCH AWARD**

RESEARCH

 **SUSTAINABILITY
ACTION FUND**



Recipients :



Graduate Recipients:



Larissa Zemke
MDes, Faculty of Fine Arts

“Developing Enhanced Sustainability Approaches in Local Garment Industries”



Abu Saleh Mohammad Sowad
PhD, Faculty of Arts and Sciences

“Understanding . Sharing. Redefining: Conceptualizations of Masculinity Among First- And Second-Generation Bangladeshi Youth at Concordia University”



Amrita Gurung
PhD, Faculty of Arts and Science

“Rethinking Quebec as a ‘knowledge hub’ in the transformation of Nepal’s future: An Ethnography of Nepali Students’ Lived Experiences in Canada”



Sara Ordonselli
MSc, Gina Cody School of Engineering and Computer Science

“Removing Carbon Black pigment from ABS 3D Printing Filament”



Mohammad Reza Seyedabadi
PhD, Gina Cody School of Engineering and Computer Science

“Developing Sustainable Building Retrofitting Scenarios Considering Energy Consumption, Life Cycle Assessment, and Life Cycle Cost Analysis”

Undergraduate Recipient:



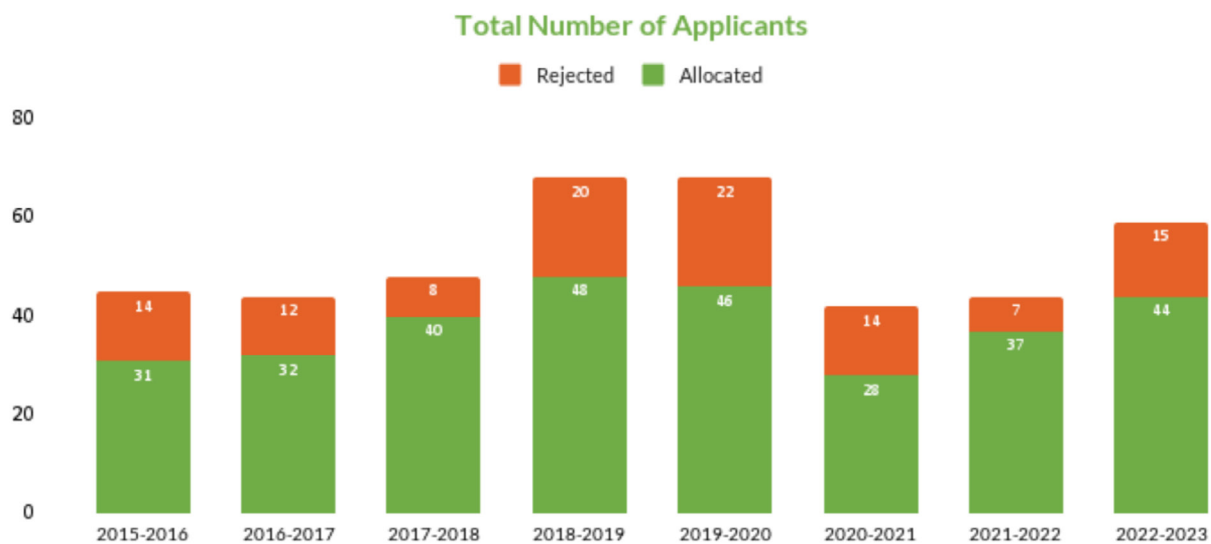
Emilio Wawatie
BFA, Faculty of Fine Arts

“Okitigan Kikinamakewin”

Metrics

At the SAF, we track our project's impact through various qualitative and quantitative indicators. We produced an annual report which summarizes all of our Key Progress Indicators (KPI's) which you can see on our website! Below are some highlights from the June 2022 to May 2023 fiscal year KPI's.

Figure 1. Quantity of applicants over time.

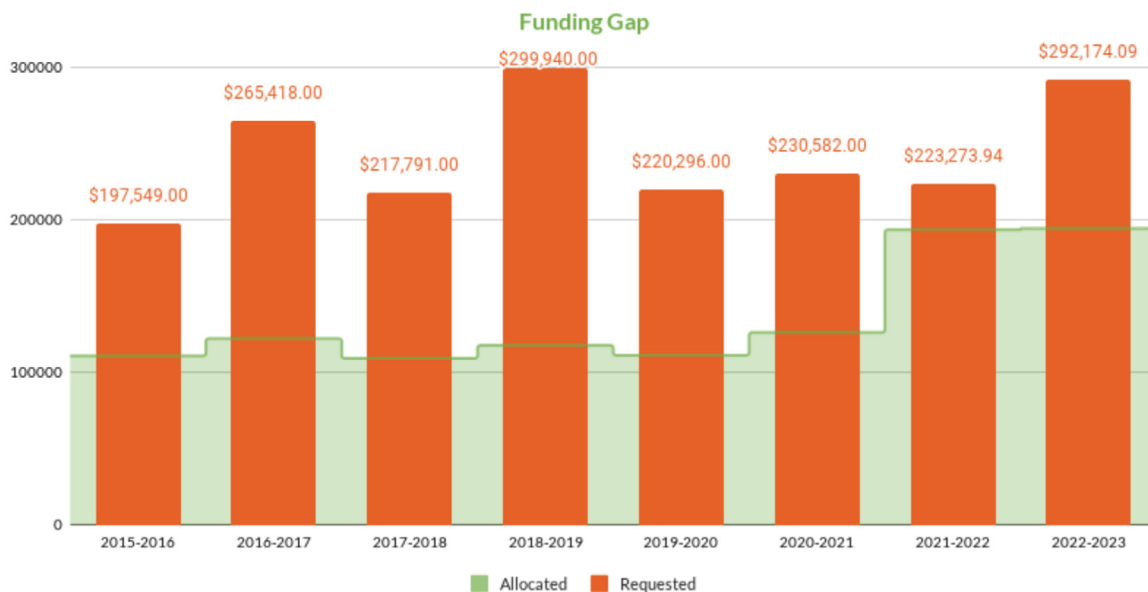


This year, we funded 7 more projects than last year, for a total of 44 funded projects.

Figure 2. Average amount allocated per project annually.

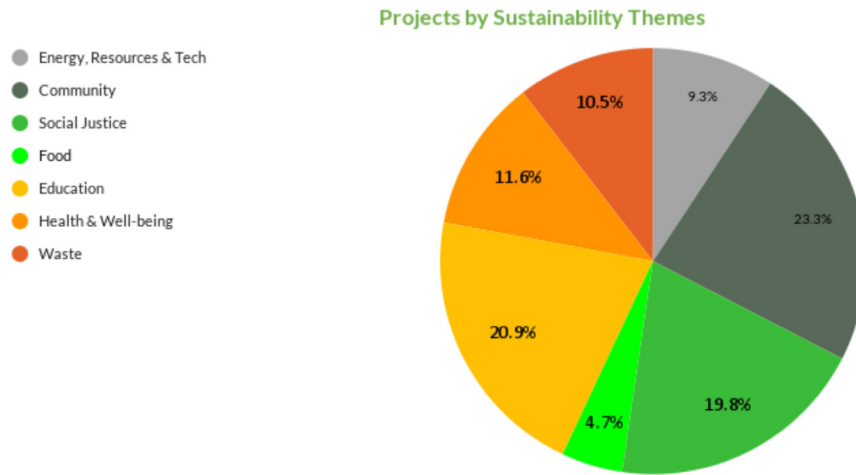
When we exclude the Living Lab projects, the average amount funded per project has decreased by 15% from last year. Including the Living Lab projects, our average amount funded per project is skewed and jumps up to \$4,419.59 per project.

Figure 3. Funding Gap



This year, we received a total of 59 applications, which is 15 more than last year. However, the funding gap between the total amount requested from applicants and the amount we allocated has dropped to 66.55%, as compared to last year's 86.74%. In addition, this year SAF allocated the greatest amount of funds to date, with a \$194,462.03 budget.

Figure 4. Amount funded per sustainability theme.



This year, we've seen a big increase in projects focused on community from the previous year. This year, it has received the most funding, and education has also seen an increase.

Figure 5. Number of projects per sustainability theme.



Community building has more than doubled in terms of the number of projects funded this year compared to last year, and it continues to be the most popular topic. Sustainable production and consumption has also increased and continues to be the second-most popular topic.



Committee Updates

HR/ Governance Committee

The HR / Governance committee met less consistently than the previous year due to turnover in the committee, yet managed to execute its core duties with regards to staff evaluations, which now included evaluations for both support positions, Board Facilitator and Board Minute Taker. Furthermore, the HR / Gov committee began drafting a remuneration policy and further developed policies around board voting and election procedures. Lastly, the HR / Gov committee oversaw the hiring process and for our new Finance and Funding Coordinator, Iqbal Hussain.



Marketing/ Communications Committee

The Marketing/Communications committee met various times throughout the year to discuss promotional strategies as well as a focus on content creation to our social media platforms. The Marketing/ Communications committee supported the Communications coordinator in offering feedback and ideas on her design creation drafts before the final product was posted.

This committee was a place for the members to give feedback and share their ideas on SAF content. the committee members were also given the opportunity and encouraged to lead their own content creation in research and design to showcase through the SAF profiles.

Instagram takeovers have been a large feature this past year, and the Marketing/ Communications committee assisted in selecting organizations and projects to offer these instagram takeovers to on SAF instagram profile. The members of this committee also supported the creation and research process of the new content streams such as the Sustainability Trivia series and the SAF Board of Director Takeovers.

In August of 2023 with the renewal of Katherine Parthimos' (Communication Coordinator) contract, the original "Marketing committee" was renamed to the "Communications committee" to better reflect the focus and actual activities of the committee.

SPC Committee

The Special Projects Committee (SPC) has consistently convened monthly meetings to evaluate and deliberate upon all incoming proposals and revision requests, while also periodically providing recommendations for project themes to prioritize. The committee is responsible for ensuring the provision of any additional information required for a project and for making recommendations to the board. Additionally, the committee is authorized to make decisions regarding projects with a maximum requested funding value of \$1,500.

During the fiscal year spanning from June 2022 to May 2023, the committee granted financing for a total of 10 student projects, staying within the allocated budget limit of \$1,500. The committee further fulfilled its responsibility for project oversight by reviewing expense reports to guarantee the proper allocation of funds from finished projects to the current year's budget.

Finance Committee

This year the finance committee continued to provide oversight and review of quarterly profit and loss reports, fee levy revenues, year over year variances, brainstorming future financial projections, and the creation of the annual budget. SAF has hired Iqbal Hussain as the new Finance and Funding Coordinator at the end of April 2022.

With the increase in demand for funding for projects in the post-covid world, the committee continues to focus on long term strategic planning, with goals on enhancing partnerships, grants, and internal resilience of the organization in the coming year.



Finances

1. Budget to Actuals 2022-23

Budget to Actuals for Fiscal Year 2022 – 2023			
	Total Budgeted 2022-2023	Total Actual 2022-2023	Variance %
Fee Levies			
Undergrad Fee-Levy Rev	275,814.00	261,243.91	-5.28%
Graduate Fee Levy Rev	26,022.00	27,268.78	4.79%
Refunds-Allowances	(18,110.16)	(17,310.76)	-4.41%
Total Fee Levy Income	283,725.84	271,201.93	-4.41%
Miscellaneous Income Sources			
Dept. A&S - Research Projects Funding	5,000.00	5,000.00	0.00%
Dept. Fine Arts - Research Projects Funding	2,500.00	2,500.00	0.00%
Dept. ECS - Research Projects Funding	2,500.00	2,500.00	0.00%
University Contributions - Living Labs	40,000.00	40,000.00	0.00%
Rollover Project Funds SLLFP	5,000.00	5,000.00	0.00%
Rollover Project Funds SPF	5,000.00	5,000.00	0.00%
CCSL Income	1,500.00	1,500.00	0.00%
Eric St.Pierre	5,000.00	5,000.00	0.00%
Interest Income	60.00	15.00	-75.00%
Total Miscellaneous Income	66,560.00	66,515.00	-0.07%
Total Income	350,285.84	337,716.93	-3.59%
Project Funding			
Special Projects Funding	(100,000.00)	(116,315.03)	16.32%
Living Labs Funding	(72,000.00)	(63,137.00)	-12.31%
Total Project Funding	(172,000.00)	(179,452.03)	4.33%
Other Projects			
Workshop Series	(3,000.00)	0.00	-100.00%
Other Internal Projects/Events	(1,500.00)	(1,606.00)	7.07%
AGM	(600.00)	(600.00)	0.00%
Community Contributions	(500.00)	0.00	-100.00%
SRA Funding	(20,000.00)	(9,649.50)	-51.75%
Total Other Projects	(25,600.00)	(11,855.50)	-53.69%

Continuation of Budget to Actuals:

Total Funding Costs	(197,600.00)	(191,307.53)	-3.18%
Other Expenses			
745 Minute Taking	(1,200.00)	(976.67)	-18.61%
Board Facilitator	(1,500.00)	(1,782.83)	18.86%
Bank charges	(120.00)	(96.90)	-19.25%
Food for Events, Meetings, Fairs	(500.00)	(896.77)	79.35%
Insurance	(1,500.00)	(1,596.04)	6.40%
Employee health insurance	(1,260.00)	(1,899.06)	50.72%
Legal and professional fees	(3,400.00)	(3,449.25)	1.45%
Marketing / IT (Adobe, MS, Web, Cr.Card)	(1,500.00)	(1,362.61)	-9.16%
Office Expenses, Phone, Internet, QBO	(480.00)	(687.12)	43.15%
Payroll Service Charges	(800.00)	(477.84)	-40.27%
Supplies	(150.00)	(10.53)	-92.98%
Professional Development	(2,000.00)	(1,743.78)	-12.81%
Health & Well Being	(2,000.00)	(3,000.00)	50.00%
Total Other Expenses	(16,410.00)	(17,979.40)	9.56%
Total Costs Before Payroll Expenses	(214,010.00)	(209,286.93)	-2.21%
Payroll Expenses			
Executive Director	(49,586.00)	(56,056.00)	13.05%
Project Coordinator	(21,957.00)	(25,407.20)	15.71%
Communications Coordinator	(29,640.00)	(37,252.80)	25.68%
Finance and Funding Coordinator	(37,440.00)	(39,486.72)	5.47%
Benefits for Employees	(16,634.76)	(19,398.29)	16.61%
Total Payroll Expense	(155,257.76)	(177,601.01)	14.39%
Total Expenses	(369,267.76)	(386,887.94)	4.77%
Net Surplus / (Deficit)	(18,981.92)	(49,171.01)	159.04%

2. Balance Sheet

SUSTAINABILITY ACTION FUND
BALANCE SHEET
as at May 31, 2023

	<u>2 0 2 3</u>	<u>2 0 2 2</u>
ASSETS		
CURRENT ASSETS		
Cash accounts		
Caisse Desjardins		
Chequing	\$ 6,709	\$ 20,196
Savings	26,152	80,028
Concordia University		
Unity account - Undergraduate	147,278	127,078
Unity account - Graduate	31,277	26,644
Petty cash	1,055	1,055
Accounts receivable	<u>-</u>	<u>2,300</u>
	212,471	257,301
PROPERTY AND EQUIPMENT (Note 3)	<u>945</u>	<u>1,304</u>
	\$ <u><u>213,416</u></u>	\$ <u><u>258,605</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued charges	\$ <u>8,976</u>	\$ <u>7,538</u>
	<u>8,976</u>	<u>7,538</u>
NET ASSETS		
Unrestricted	<u>204,440</u>	<u>251,067</u>
	<u>204,440</u>	<u>251,067</u>
	\$ <u><u>213,416</u></u>	\$ <u><u>258,605</u></u>
COMMITMENTS (Note 7)		
ON BEHALF OF THE BOARD		
.....Director		
.....Director		

Audited Financial Statements

SUSTAINABILITY ACTION FUND STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS year ended May 31, 2023

	<u>2 0 2 3</u>	<u>2 0 2 2</u>
REVENUES		
Student fee levies		
Undergraduate	\$ 238,437	\$ 185,659
Graduate	27,269	25,598
Living labs - Concordia University	40,000	40,000
ECO Canada	8,525	3,415
Interest	575	32
Research Awards - FAS Reimbursement	-	9,800
Canada Summer Jobs	-	7,916
Concordia Council on Student Life - Winter Workshop	-	3,000
Other	-	896
	<u>314,806</u>	<u>276,316</u>
EXPENSES		
Funding allocations (Note 6)	189,397	193,673
Salaries and fringe benefits	137,070	112,796
Curriculum Project / research Awards	16,225	18,900
Operating expenses (Note 4)	8,985	9,636
Events, Outreach and internal projects	4,270	14,407
Marketing / IT	2,890	2,525
Office expenses	<u>2,596</u>	<u>972</u>
	<u>361,433</u>	<u>352,909</u>
(DEFICIENCY) OF REVENUES OVER EXPENSES	(46,627)	(76,593)
NET ASSETS, BEGINNING OF YEAR	<u>251,067</u>	<u>327,660</u>
NET ASSETS, END OF YEAR	\$ <u>204,440</u>	\$ <u>251,067</u>

SUSTAINABILITY ACTION FUND
STATEMENT OF CASH FLOWS
year ended May 31, 2023

	<u>2 0 2 3</u>	<u>2 0 2 2</u>
OPERATING ACTIVITIES		
(Deficiency) of revenues over expenses	\$ (46,627)	\$ (76,593)
Item not affecting cash		
Amortization	<u>359</u>	<u>231</u>
	(46,268)	(76,362)
Changes in non cash operating working capital		
Accounts receivable	2,300	(2,300)
Accounts payable and accrued charges	1,438	75
Deferred revenues	<u>-</u>	<u>(30,758)</u>
(DECREASE) IN CASH AND CASH EQUIVALENTS	(42,530)	(109,345)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>255,001</u>	<u>364,346</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ <u>212,471</u>	\$ <u>255,001</u>

Cash and cash equivalents are comprised of the following:

Cash accounts		
Caisse Desjardins		
Chequing	\$ 6,709	\$ 20,196
Savings	26,152	80,028
Concordia University		
Unity account - Undergraduate	147,278	127,078
Unity Account - Graduate	31,277	26,644
Petty cash	<u>1,055</u>	<u>1,055</u>
	\$ <u>212,471</u>	\$ <u>255,001</u>

The SAF's independent audit found the organization to be in good financial standing and our financial position is presented fairly and in accordance with Canadian non profit accounting standards.



SUSTAINABILITY ACTION FUND

On behalf of the Sustainability Action Fund,
THANK YOU,
for supporting students in creating a more
sustainable Concordia Community.

To find out more about the Sustainability
Action Fund visit:

www.safconcordia.ca